

*International Conference on*  
**BUSINESS AND ECONOMIC ISSUES**  
**December 19-21, 2009, New Delhi, India**

- Saturday December 19, 2009** : 9.00 AM- 12 AM Noon Opening Ceremony and Keynote Address
- 9 AM Welcome (10 minutes)** : Prof. Bansi Sawhney, University of Baltimore and Editor, IJEB
- Welcome and Introduction** : Prof. Kishore G. Kulkarni, Professor, Metropolitan State College of Denver, of the Chief Guest, (15 minutes) and Editor, IJEB.
- Chief Guest** : Dr. Subramanian Swamy, Harvard Professor of Economics, Ex-Minister of Commerce, Industry and Law, Government of India, and President, Janata Party. He will speak on: Future of Economic Growth in India and China.
- Questions and Answers to Follow**
- Lunch Time** : 12 Noon to 1.00 PM

**SESSION 1: (SERIALS ROOM) 1.00 AM TO 2.30 NOON**  
**Chairman : Bansi Sawhney, University of Baltimore, Baltimore, MD.**

**TOPIC : ENERGY MARKET**

- Paresh Kumar Narayan** : Investigating Price Clustering in the Energy Futures Market'
- Devaki Chandra** : Is Solar Power a Viable Alternative Energy Source?
- Harinam Singh** : Economic Growth, Human Development and Poverty Reduction in Uttar Pradesh
- Dev Mishra** : Political Connections and Cost of Equity Capital
- Abhinav Shashank, Aniket Panda & Kanav Hasiija** : Reinventing Oil & Natural Gas Sector Framework in India
- Discussant** : Vinod Lall, Minnesota State University-Moorhead, MN

**SESSION 2: (IJEB ROOM) 1.00 PM TO 2.30 PM**  
**Chair: Dileep Kumar, Acharya Institute of Management and Sciences, Bangalore (Currently in Oman)**

**RECESSION IN INDIA**

- Nidhi Khare, Manisha Shukla** : Human Resource's Role in Recession
- Bhaskar Chaudhari** : Skilled Migration from India to the United States: Contextualizing in the Backdrop of Global Economic Crisis
- Aparna Bhonde-Saraf** : Impact of Economic Meltdown on Investor Preferences: A Study with Reference to Earning Residents of Aurangabad City, Maharashtra
- P. K. Sujathan** : Impact and Implications of Global Economic Crisis on Human Development
- Gangadhar. B.** : Status and Prospectus of Indian Fishery Sector under Global Economic Crisis: A Case Study
- Discussant** : Shivani Sharma, Jaipuria Institute of Management, Ghaziabad

*(2.30 PM to 3.00 PM Coffee and High Tea break)*

**SESSION 3 (SERIALS ROOM) 3.00 PM TO 4.30 PM**  
**Chair: Alka Budhiraja, Miranda College, New Delhi**

**ECONOMIC AND FINANCIAL CRISIS IN INDIA**

- R. Murali Krishnan, B. Charumathi** : Corporate Governance and Timeliness of Financial Reporting by Indian Banks- A Comparative Research Analysis
- Shivani Sharma** : Business in Times of Economic Recession: Impact and Opportunities for the Telecom Sector and IT Industry
- Himanshu Tiwari** : Recession- A Learning Phase for Private Banks and Foreign Banks in India
- K. K. Somasekharan** : The Economic Implications Global Economic Crisis on Rubber Crop Trade in Kerala: A Case Study
- Kamal Upadhyaya** : Another Empirical Look at the Theory of Overlapping Demands
- Discussant** : Aparna Bhonde, Maulana Azad College, Aurangabad.

**SESSION 4 (IJOB ROOM) 3.00 PM TO 4.30 PM**  
**Chair: Debasish Chakraborty, Central Michigan University, Mt. Pleasant MI.**

**ECONOMIC RECESSION AND GLOBALIZATION**

- Dileep Kumar** : Economic Recession and Quality of Life: Effect of Recession Based Wage Structure on Quality of Life
- Debasish Chakraborty** : Financial Openness and Macroeconomic Volatility
- Arabi U.** : Implications of Global Financial and Economic Crisis on FDI Flows: The Indian Perspective
- Abhishek Malhotra** : 7-POINT HRM
- Naveen K. Shetty** : The Promise of Microfinance in Financial Inclusion and Welfare of the Poor: Evidence from Rural India
- Deepankar Ghosh** : "Task Complexity, Expertise and Accuracy of Earnings Forecasts,"
- Lal B. Suresh** : Impact of Pollution on Environment and Health: An Investigation
- Discussant** : B. Charumathi, University of Pondicherry.

**SESSION 5 (SERIALS ROOM) 4.30 PM TO 5.30 PM**  
**Chair: Bandi Kamaiah, University of Hyderabad, Hyderabad (A.P.)**

**GLOBALIZATION, FINANCIAL MARKETS, STOCKS AND MUTUAL FUNDS IN INDIA**

- K. Kappagam, & B. Charumathi** : Globalization and Organizational Climate- Bank Employee's Perceptions
- Shanmugasundaram** : Basel-1 Norms: Boon or Bane to Indian Public Sector Banks. A Prelude to Basel- II Norms
- P. Srinivasan** : Impact of Derivatives and Asymmetric on The Volatility of Indian Stock Market
- I. Sundar and K. Sivakumar** : Scope and Limitation of Application of ICTS in Rural Development in India
- Anil Kumar** : Investor Behavior During the equity Market Crash of January 2008
- Arjun Kumar Baral** : Money-Output Relationship in South Asia: An Econometric Investigation
- Discussant** : Himanshu Tiwari, Datta Meghe Institute of Management Studies, Nagpur

**SESSION 6 (IJEB ROOM) 4.30 PM TO 5.30 PM**  
**Chair: Amitabh Dutta, Florida Institute of Technology, FL**

**FINANCIAL MARKETS, STOCKS AND MUTUAL FUNDS**

- Amitabh Dutta** : Persistence in New Zealand Growth Mutual Funds Returns: An Examination of New Zealand Mutual Funds from 1997-2003
- Dianne Thomson** : The Evolution of CSR Reporting: A Comparison of Westpac and National Australia Bank.
- Amlan Mitra** : A Survey of Economic Measures of Freight Reliability and Security
- M. R. Shollapur & R.A. Mulla** : Improving Financial Performance Through Mergers and Acquisitions: An Empirical Analysis
- Shyam Charan Barma and Chandan Kumar Mukhopadhyay** : Exchange Rate & Purchasing Power Parity Quoted in Indo-Pakistan Trade (An Advanced Econometric Analysis)
- Discussant** : Debasish Chakraborty, Dept. of Economics, Central Michigan University

*(After 7 PM Dinner and Night on Your Own)*

**SUNDAY, DECEMBER 20, 2009**

**SESSION 7 (IJEB ROOM) 9 AM TO 10.00 AM**  
**Chair: Bansi Sawhney, University of Baltimore, MD**

**FINANCIAL ECONOMICS AND KAUTILYA'S VIEWS**

- Saurabh Kumar** : Money Laundering Activities: To Cover Its Illegitimate Sources
- Kalyan Chakraborty** : The Economics of Bt Cotton Production in India – A Meta Analysis
- Davindar Malhotra** : Financial Analysis of the Retail Industry Using a Data Envelopment Analysis Model
- Balbir Sihag** : Kautilya on Famine, Fairness and Freedom
- Evaggelia Fragouli** : Employee Downsizing: A Company Cost – Benefit Analysis in Short and Long Term
- Karim M. H. & Najibzadeh E.** : Determinants of Elasticity in Bilateral Trade between Iran and Germany: An Empirical Study
- Discussant** : Kalyan Chakraborty, Emporia State University, Emporia, KS.

**SESSION 8: (SERIALS ROOM) 9.00 AM TO 10.00 NOON**  
**Chair: Subarna Samanta, The College of New Jersey, NJ**

**FINANCIAL ECONOMICS PART II**

- Monica Bansal** : Social Capital-Its Relevance for developing Economics- An Indian Perspective
- Subarna Samanta** : The Role of Income Distribution in the Demand for Money: An Empirical Analysis
- Giorgio Sinkovic** : Implementing a Balance Scorecard in Croatia
- Amit Kundu** : Inflation and Unemployment in India – An Econometric and Time Series Evidence for Phillips Curve Analysis
- Monika Arora** : Challenges of Corporate Sector in the Era of Global Recession - A Cross Analysis
- Smita Gupta** : Fathoming out the Nuances of Cross Cultural Differences in Communication for Transnational Managers
- Discussant** : Kuldeep Kumar, Bond University, Australia

**SESSION 9 (IJOB ROOM) 10.00 AM TO 11.30 NOON**  
**Chair: Nandita Das, Wilkes University, PA**

**FINANCIAL ECONOMICS PART III**

- Nandita Das** : "Is there a Dumb Money Effect in the Hedge Fund Industry?"  
**P. Arunachalam** : Management of Global Economic Crisis  
**I. Sundar and S. Thamilarsan** : Social Capital and Social Wellbeing: Issues and Opportunities  
**B. Charumathi** : Economic Value Added by Indian Public Sector Banks  
**B. Vijaya Ramnath, C. Elanchezhian** : Batch Size Optimization Through Lean Manufacturing for A Constrained  
**R. Kesavan** Changeover Time  
**Dharmendra Dhakal & Kamal Upadhyaya** : Foreign Direct Investment, Trade and Economic Growth in India, Pakistan and Sri Lanka: Evidence from Trivariate Causality Testing  
**Discussant** : Prashant Kulkarni, Finance and Economics Department, IBA, Bangalore

**SESSION 10: 11.45 PM TO 1.30 PM**

**Chair: Kishore G. Kulkarni, Professor of Economics**  
**Metropolitan State College of Denver, Denver**

*Luncheon Session at the Hotel Hans and Keynote Speech*

- Speaker** : Dr. Bimal Jalan, Ex-Governor, Reserve Bank of India, President, Public Interest Foundation, New Delhi, and Centre for Development Studies, Trivendrum.  
**Topic** : Politics, Civil Service and Governance in Emerging India

**SESSION 11: (SERIALS ROOM) 1.30 PM TO 3.00 PM**

**Chair: B. Charumati, Department of Management Studies**  
**School of Management, Pondicherry University**

**FINANCIAL ECONOMICS: PART IV**

- C. Indhumathi & B. Charumathi** : Level of Financial Inclusion by Banks in India  
**K. Nithya & B. Charumathi** : Pattern of Investments by Life Insurance Companies in India  
**Kuldeep Kumar** : Business Failure Predications Using Statistical Techniques: A Review  
**P. K. Manoj** : Operational Efficiency of Housing Finance Companies in India and Strategies for Competitiveness: A Benchmarking Approach  
**Manjari Maheshwari, Uma Kumar & Vinod Kumar** : Assessing the Impact of Social Capability, Technical Capability and their Fit on Software Development Team Performance: An Empirical Study  
**Shanthi Getzie** : Small Business Entrepreneurship with Special Reference to Women in Entrepreneurs in India  
**Discussant** : Kamal Upadhyaya, University of New Haven, CT

**SESSION 12: (IJOB ROOM) 1.30 PM TO 3.00 PM**

**Chair: Grace Guest-Kite, University of London, London, UK.**

**FINANCIAL ECONOMICS**

- Biswajit Maitra** : Money Supply and Output Variation in Indian Economy in the Pre-Reform and Post-Reform Period- A comparative Study  
**C. Sundar** : An Empirical Study on Entrepreneurial Propensity among Engineering Students in Chennai

Prashant Kulkarni	: Economic Liberalization, Fiscal Performance and Tax Reforms: Indian Experience
Oduwole, Oluwakemi Titilayo	: Secured Credit Transactions In Nigeria: A Commentary
Chandan Kumar Mukhopadhyay	: Foreign Direct Investment and Economic Growth in the Economy of
Debabrata Mitra, Kanchan Datta	Indonesia-An Econometric Study
Discussant	: Vanja Bevanda, Croatia

*(3.00 PM to 3.15 PM Coffee and High Tea Break)*

**SESSION 13: (SERIALS ROOM) 3.20 PM TO 4.30 PM**  
**Chair: Upasna Joshi-Sethi, Punjabi University, Patiala**

**INFORMATION TECHNOLOGY AND BPO IN INDIA**

Grace Guest-Kite	: Explaining Growth in the Indian Domestic Market for Outsourced IT: Deregulation, Liberalization and a Big Push
Upasna Joshi-Sethi	: Antecedents of Employee Attrition in BPO Industry
Sumanjeet	: The State of E-Commerce Laws in India: A Review of Information Technology Act
Gangappa Kuruba	: Management of Small Business Enterprises in Botswana
Ali Reza Karbasi Mohammad Heidary & Samaneh Ghofrani	: Contribution of Agricultural Exports to Economic Growth in Less Developed Countries (LDCs)
B. Charumathi & S. T. Surulivel	: Effectiveness of Information Disclosure of Indian Private Sector Banks on Their Web Sites-An Empirical Study
Discussant	: Subarna Samanta, The College of New Jersey, NJ

**SESSION 14 (IJOB ROOM) 3.20 PM TO 4.30 PM**  
**Chair: Rajeev Singhal, Oakland University, Rochester, MI.**

**INTERNATIONAL ECONOMICS TOPICS: PART I**

Filomina P. George	: Efficiency of CD ratio as economic indicator
Rajeev Singhal	: Earnings Quality and Perceived Auditor Independence: Irrelevance of Non-audit Services Time Period
Ms. Seozy Bhatia	: Gender Development Index – An Interstate Analysis of India
P. Muthaiyan	: The Global Economic Crisis and its Impact: EVIDENCE from South ASIA and INDIA
Dolly Sunny and Shagun Srivastava	: Changing Dimensions of Female Work Participation: An Evaluation in the Context of Globalization
S. Chinnammai	: Urbanisation and Loss of Economic Ethics
Discussant	: Andrew Clarke, University of Denver, Denver.

**4.30 PM TO 6.00 PM**  
**Plenary Session and Keynote Address**

Speaker	: Dr. Narendra Jadhav, Member, Planning Commission, Government of India, N. Delhi, and Ex-Vice Chancellor, University of Pune, Pune, India
Topic	: Current Indian Economic Growth: Can it be Sustained? A Planning Commission Perspective

*Dinner and Night on your Own*

**MONDAY DECEMBER 21, 2009**

**SESSION 15: Keynote Address: 9 AM TO 9.50 AM**  
**Chair: Kishore G. Kulkarni, Professor of Economics,**  
**Metropolitan State College of Denver, Denver**

- Invited Speaker** : Prof. Akbar Ali Thobhani, Director, International Education, and Chair, African-American Studies, Metropolitan State College of Denver, Denver, Colorado, USA.
- Topic** : India's Relations with Africa: A Historical Overview.

**SESSION 16: (SERIALS ROOM) 10 AM TO 11.30 PM**  
**Chair: Penelope Prime, Mercer University, Atlanta, GA**

**INTERNATIONAL ECONOMICS TOPICS II**

- Penelope Prime** : Competitiveness in India and China: The FDI Puzzle
- K. S. Velmurugan and Rajarajeswari Parisot** : Agriculture and Dairy Impacts in Globalisation ERA-A Case Study of India: 1971 to 2006
- I. Sundar** : Impact of Climate Change on Growth and Development
- S.S. Agarwal, D.P. Singh Gopal Sharma** : Human Resource Management
- Manisha Paliwal** : The Mirage of Marketing to the Bottom of the Pyramid- An Idea Turning to Practice
- C. Elanchezhian, B. Vijaya Ramnath R. Kesavan** : Vendor Evaluation Using Multi Criteria Decision Making Technique
- Discussant** : Matjaz Irsic, University of Maribor, Slovenia.

**SESSION 17 (IJOB ROOM) 10 AM TO 11.30 PM**  
**Chair: Vinod Lall, Minnesota State University, Moorhead, MN**

**INTERNATIONAL ECONOMICS TOPICS III**

- Andrew Clarke** : Test of J-Curve and Kulkarni Hypotheses in 5 Countries
- Vinod Lall and Ruth Lumb** : Successful Design, Development And Delivery of Online Courses: Lessons From Operations Management And Global Leadership
- Kokila Doshi** : Diffusion of Cell Phones in Rural India
- S. Mookiah** : Women Employment in Beedi Industry – A Case Study of Tirunelveli District, Tamilnadu
- Suganda Ramamoorthi** : Development Goals and Women's Roles – A Review of the Empowerment Initiatives
- Vidit Kumar** : Impact of Present Global Meltdown on Foreign Investment and Industry in India
- Discussant** : Kokila Doshi, University of San Diego, CA

**SESSION 18: 12 NOON TO 2 PM**  
**LUNCHEON SESSION AND KEYNOTE SPEECH**

- Speaker** : Mr. Hari Aiyar, (Harvard, MBA in Finance) Chairman and Managing Director, SV India Opportunities Advisors, Mumbai
- Topic** : Financial Volatility and Long Term Investing in India

**SESSION 19: (SERIALS ROOM) 2.30 PM TO 4 PM SESSION**  
**Chair: Balbir Sihag, University of Massachusetts, Lowell, MA**

**TOPICS IN ECONOMICS**

- Marek Pawlak** : An Interlocking-Directorate Monitoring System
- Radhika Lobo** : FDI Flows in Southeast Asia: Developing and Transitional Economies
- Anita Pennathur** : Does Non-Interest Income Impact Bank Performance in Emerging Markets?" The Case of India
- Pratima Kumari, V. P. Singh & Hari OM** : Prospects of Diversification through Horticultural Crops under Rice-wheat System in North-western India
- Anil Kumar** : Entrepreneurial Innovations in Small and Medium Enterprises: A Factor Analysis Study
- Maraikumar chellaraj** : The Impact of the Tutucorin post trust on the Labour Market of the Region in terms wage rate.
- Discussant** : Vijaya Subrahmanyam, Mercer University Atlanta, GA

**SESSION 20 (IJOB ROOM) 2.30 PM TO 4 PM SESSION**  
**Chair: Pavani Tallapally, Slippery Rock University, PA**

**TOPICS IN ECONOMICS**

- Stanly Fernandez** : Building Adaptive Learning in Your Courses
- Pavani Tallapally** : Improving Correct Classification Rates in Bond Rating Studies
- Matjaz Irsic** : Qualitative Elements of Relational Exchanges and Their Impact on the Implementation of Purchasing Marketing Strategies- Case of Slovenia
- Dileep Kumar** : Quality of Life and Organisational Commitment: Study with reference to Working Women in Garment Sector: India
- D. Solomon Raj** : Energy Management in Household Sector in Tamilnadu with Special Reference to Solar Energy Use
- Discussant** : Marek Pawlak, The John Paul II Catholic University of Lublin, Poland

*(4 PM to 4. 30 PM Coffee and High Tea Break)*

**SESSION 21: GENERAL MEETING AND CLOSING CEREMONY: 4.30 PM To 5.30 PM**  
**Presentation of Certificates, Distribution of December 2009 issue of IJOB, and Paper Selection for the Book/ Journals and Vote of Thanks**

- Session Organizers** : Prof. Kishore G. Kulkarni and Prof. Bansi Sawhney, Editors, IJOB.

**At the additional cost, a trip to Taj-mahal in Agra, can be arranged on December 22, 2009**  
**Contact: Mr. Vijay Kumar, Serials Publications for the details**

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